

PROVATI INSURANCE CO. LTD **Statement of Financial Position** As at December 31, 2016

	NOTE	Amount In Taka		
PARTICULARS	NOTE	31.12.2016	31.12.2015	
CAPITAL & LIABILITIES:				
Authorised Share Capital :				
12,50,00,000 Ord. Shares of Tk. 10/ each	20	1,250,000,000	1,250,000,000	
Issued, Subscribed and Paid up:				
28,021,231 Ord.Shares of Tk.10/each	21	280,212,310	264,351,240	
Reserve & Contingency Accounts :		184,537,524	165,541,665	
Retained Earnings	22	34,517,337	33,460,881	
Reserve for Exceptional Losses		147,520,187	129,580,784	
Investment Fluctuation Reserve		2,500,000	2,500,000	
Total Share holders' Equity		464,749,834	429,892,905	
Balance of Fund and Accounts:	23	143,559,890	126,879,061	
Fire	20	73,474,351	58,544,802	
Marine Cargo		44,847,311	43,026,560	
Marine Hull		74,440	28,448	
Motor		21,641,985	21,265,471	
Miscellaneous		3,521,802	4,013,780	
Premium Deposits	24	29,522,926	19,800,426	
Liabilities & Provisions:		310,627,442	207,513,172	
Sundry Creditors (including Provision				
for expenses and Taxes)	25	108,147,320	90,160,615	
Amount due to other persons or bodies		0.005.040	0.005.040	
carrying on Insurance Business Deferred Tax Liability	26 27	3,635,642 87,415	3,635,642	
Estimated Liabilities in Respect of	21	07,415	94,852	
Outstanding claims whether due or intimated	28	198,757,065	113,622,063	
Total Share holders' Equity & Liabilities		948,460,092	784,085,564	
		948,400,092	704,003,304	
PROPERTY & ASSETS: Investment:		38,488,222	42,881,442	
Investment. Investment - at cost (Bangladesh Government Treasury)	29	25,000,000	25,000,000	
Investment in Shares	30	13,488,222	17,881,442	
			,	
Accrued Interest on FDR & BGTB	31	6,563,183	7,943,022	
Amount due from other persons				
or bodies carrying on Insurance Business	32	230,555,922	104,708,056	
Sundry Debtors (Including				
Advances, Deposits & Prepayments)	33	149,140,091	110,450,458	
Cash and Bank Balances	34	375,579,607	376,392,610	
Other Accounts :	35	148,133,067	141,709,976	
Fixed Assets (at cost less Depreciation)		147,030,876	120,546,754	
Building under Development		-	20,396,389	
Software Installation		154,478	-	
Stock of Printing & Stationery		947,713	766,833	
Total Assets		948,460,092	784,085,564	

The annexed notes from 1 - 53 and Annexure - A form an integral part of these Financial Statements.

Sd/ Sd/ Sd/ Chairman Director Chief Executive Officer

Sd/ Chief Finance Officer

Signed in terms of separate report of even date.

Dated: Dhaka April 30, 2017



PROVATI INSURANCE CO. LTD Statement of Profit or Loss and Other Comprehensive Income For the year ended December 31, 2016

	NOTE	Amount In Taka		
PARTICULARS	NOTE	2016	2015	
Expenses of Management				
(not applicable to any particular fund or account) :				
Meeting Fees		592,250	621,000	
Meeting Expenses		100,571	27,340	
Legal Expenses		-	31,800	
Statutory Fees for Licence & Annual Registration		1,736,401	1,423,487	
Advertisement & Publicity		327,875	290,684	
Fees & Subscription		330,000	533,701	
Professional Fees except Legal Fees		281,000	207,000	
Bad debts		161,085	-	
Expenses against Dormant Accounts		389,598	-	
Depreciation	35.01	8,766,296	7,074,119	
Amortization Expenses	35.02	17,164	-	
Profit /(Loss) Transferred to P/L App. Account		70,838,892	74,470,044	
		83,541,131	84,679,175	
	20	0.050.400	000 000	
Miscellaneous Income	36	3,952,168	296,398	
Interest on FDR, STD and BGTB	37	23,737,094	30,550,077	
Profit/(Loss) on Investment in Shares		(899,136)	(907,620)	
Dividend Income		203,425	207,000	
Profit/Loss Transferred from :	_	56,547,581	54,533,320	
Fire Insurance Rev. Account		(39,556,223)	12,840,487	
Marine Cargo Ins.Rev.Acct.		74,560,406	16,375,605	
Marine Hull Ins.Rev.Acct.		16,143	98,058	
Motor Insurance Rev. Account		30,107,390	19,755,534	
Misc. Insurance Rev. Account		(8,580,135)	5,463,636	
	_	83,541,131	84,679,175	
Earning Per Shares (EPS)		1.81	1.82	
Price Earning Ratio (MVS/EPS)		9.78	6.74	

The annexed notes from 1 - 53 and Annexure - A form an integral part of these Financial Statements.

Sd/ Chairman Sd/ Director Sd/ Chief Executive Officer Sd/ Chief Finance Officer

Signed in terms of separate report of even date.

Dated: Dhaka April 30, 2017



PROVATI INSURANCE CO. LTD **Proft or Loss Appropriation Account** For the year ended December 31, 2016

PARTICULARS		Amount In Taka		
FARTICOLARS	NOTE	2016	2015	
Balance b/d		33,460,881	28,977,635	
Profit for the year		70,838,892	74,470,044	
Total		104,299,773	103,447,679	
Reserve for Exceptional Losses	22.02	17,939,403	15,857,749	
Income tax Expenses		20,120,892	23,350,891	
Current Tax		20,128,330	23,370,819	
Deferred Tax		(7,437)	(19,928)	
Unrealized Profit on securities available for sale		-	2,454,818	
Dividend Paid		31,722,140	28,323,340	
Balance Transfer to Balance Sheet		34,517,337	33,460,881	
Total		104,299,773	103,447,679	
Earning Per Shares (EPS)		1.81	1.82	
Price Earning Ratio (MVS/EPS)		9.78	6.74	

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Sd/ Chairman Director

Sd/ Chief Executive Officer

Sd/ Chief Finance Officer

Signed in terms of separate report of even date.

Sd/

Dated: Dhaka April 30, 2017



PROVATI INSURANCE CO. LTD **Consolidated Insurance Revenue Account**

For the year ended December 31, 2016

PARTICULARS	NOTE	Amount In	Taka
FARTICULARS	NOTE	2016	2015
Claims under Policies Less Re-insurance:			
Paid during the year Total Estimated Liability in respect of Outstanding claims		83,451,391	129,585,577
at the end of the year whether due or intimated		198,757,065	113,622,063
		282,208,456	243,207,640
Less : Outstanding Claims at the end of the previous year		113,622,063	110,043,071
		168,586,393	133,164,569
Agency Commission		66,492,240	60,760,252
Management Expenses Reserve for Unexpired Risk on	38	70,015,349	63,752,157
Premium Income of the year		143,559,890	126,879,061
Profit/(Loss) Transferred to Profit & Loss Account		56,547,581	54,533,320
Total		505,201,452	439,089,359
Balance of account at the beginning of the year		126,879,061	99,974,628
Premium Less Re-Insurance		358,788,065	317,154,981
Commission on Re-Insurance ceded		19,534,326	21,959,750
Total		505,201,452	439,089,359

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Sd/ Chairman

Director

Sd/ Chief Executive Officer

Sd/ **Chief Finance Officer**

Signed in terms of separate report of even date.

Sd/

Dated: Dhaka April 30, 2017



PROVATI INSURANCE CO. LTD Fire Insurance Revenue Account

For the year ended December 31, 2016

PARTICULARS	NOTE	Amount In Taka		
PARTICULARS	NOTE	2016	2015	
Claims under Policies Less Re-insurance:				
Paid during the year Total Estimated Liability in respect of Outstanding claims		58,237,284	49,413,804	
at the end of the year whether due or intimated		169,299,842	79,622,040	
	•	227,537,126	129,035,844	
Less : Outstanding Claims at the end of the previous year		79,622,040	57,441,857	
	-	147,915,086	71,593,987	
Agency Commission		33,260,320	28,351,238	
Management Expenses Reserve for Unexpired Risk being 40% on	38	37,450,606	34,072,208	
Premium Income of the year		73,474,351	58,544,802	
Profit/(Loss)Transferred to Profit & Loss Account		(39,556,223)	12,840,487	
Total	-	252,544,141	205,402,722	
Balance of account at the beginning of the year		58,544,802	46,607,667	
Premium Less Re-Insurance		183,685,878	146,362,005	
Commission on Re-Insurance ceded		10,313,460	12,433,050	
Total	-	252,544,141	205,402,722	

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Signed in terms of separate report of even date.

Dated: Dhaka April 30, 2017



PROVATI INSURANCE CO. LTD Marine Cargo Insurance Revenue Account

For the year ended December 31, 2016

PARTICULARS	NOTE	Amount In Taka		
PARTICULARS	NOTE	2016	2015	
Claims under Policies Less Re-insurance :				
Paid during the year Total Estimated Liability in respect of Outstanding claims		5,609,753	61,441,216	
at the end of the year whether due or intimated		28,417,753	30,440,124	
	-	34,027,506	91,881,340	
Less : Outstanding Claims at the end of the previous year	_	30,440,124	40,896,632	
		3,587,382	50,984,708	
Agency Commission		20,866,299	20,426,460	
Management Expenses Reserve for Unexpired Risk being 40% on	38	17,870,592	16,763,305	
Premium Income of the year		44,847,311	43,026,560	
Profit/(Loss)Transferred to Profit & Loss Account		74,560,406	16,375,605	
Total	-	161,731,990	147,576,638	
Balance of account at the beginning of the year	_	43,026,560	32,775,146	
Premium Less Re-Insurance		112,118,278	107,566,400	
Commission on Re-Insurance ceded		6,587,152	7,235,092	
Total	-	161,731,990	147,576,638	

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Sd/ Chairman Sd/ Director

Sd/ Chief Executive Officer

Sd/ **Chief Finance Officer**

Signed in terms of separate report of even date.

Dated: Dhaka April 30, 2017



PROVATI INSURANCE CO. LTD Marine Hull Insurance Revenue Account For the year anded December 31, 2016

For the year ended December 31, 2016

PARTICULARS	NOTE	Amount In	Taka
PARTICULARS	NOTE	2016	2015
Claims under Policies Less Re-insurance :			
Paid during the year		129	159,011
Total Estimated Liability in respect of Outstanding claims at the end of the year whether due or intimated		-	-
		129	159,011
Less : Outstanding Claims at the end of the previous year		-	-
		129	159,011
Agency Commission		-	-
Management Expenses Reserve for Unexpired Risk being 100% on	38	27,086	41,099
Premium Income of the year		74,440	28,448
Profit/(Loss)Transferred to Profit & Loss Account		16,143	98,058
Total		117,798	326,616
Balance of account at the beginning of the year		28,448	276,484
Premium Less Re-Insurance		74,440	28,448
Commission on Re-Insurance ceded		14,910	21,684
Total		117,798	326,616

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Sd/ Chairman Sd/ Director Sd/ Chief Executive Officer Sd/ Chief Finance Officer

Signed in terms of separate report of even date.

Dated: Dhaka April 30, 2017



PROVATI INSURANCE CO. LTD Motor Insurance Revenue Account

For the year ended December 31, 2016

PARTICULARS	NOTE	Amount In	Taka
FARTICULARS	NOTE	2016	2015
Claims under Policies Less Re-insurance :			
Paid during the year		8,399,527	18,485,823
Total Estimated Liability in respect of Outstanding claims at the end of the year whether due or intimated		1,039,470	3,559,899
		9,438,997	22,045,722
Less : Outstanding Claims at the end of the previous year		3,559,899	11,666,443
		5,879,098	10,379,279
Agency Commission		8,115,744	7,979,371
Management Expenses Reserve for Unexpired Risk being 40% on	38	9,626,216	9,589,521
Premium Income of the year		21,641,985	21,265,471
Profit/(Loss)Transferred to Profit & Loss Account		30,107,390	19,755,534
Total		75,370,434	68,969,176
Balance of account at the beginning of the year		21,265,471	15,805,498
Premium Less Re-Insurance		54,104,962	53,163,678
Total		75,370,434	68,969,176

The annexed notes from 1 - 53 and Annexure - A form an integral part of these Financial Statements.

Sd/ Chairman

Sd/ Director

Sd/ Chief Executive Officer

Sd/ Chief Finance Officer

Signed in terms of separate report of even date.

Dated: Dhaka April 30, 2017



PROVATI INSURANCE CO. LTD **Miscellaneous Insurance Revenue Account** For the year ended December 31, 2016

For the year	ended L	December	31, 201	6

PARTICULARS	NOTE	Amount In Taka	
FACTICULARS	NOTE	2016	2015
Claims under Policies Less Re-insurance :			
Paid during the year		11,204,697	85,723
Total Estimated Liability in respect of whether due or intimated		-	-
		11,204,697	85,723
Less : Outstanding Claims at the end of the previous year		-	38,139
		11,204,697	47,584
Agency Commission		4,249,877	4,003,183
Management Expenses Reserve for Unexpired Risk being 40% on	38	5,040,848	3,286,024
Premium Income of the year		3,521,802	4,013,780
Profit & Loss Account		(8,580,135)	5,463,636
Total		15,437,089	16,814,207
Balance of account at the beginning of the year		4,013,780	4,509,833
Premium Less Re-Insurance		8,804,506	10,034,450
Commission on Re-Insurance ceded		2,618,803	2,269,924
Total		15,437,089	16,814,207

The annexed notes from 1 - 53 and Annexure - A form an integral part of these Financial Statements.

Sd/ Chairman Sd/ Director Sd/ Chief Executive Officer Sd/ Chief Finance Officer

Signed in terms of separate report of even date.

Dated: Dhaka April 30, 2017



PROVATI INSURANCE COMPANY LIMITED Statement of Changes in Equity

For the year ended December 31, 2016

Particulars	Share Capital	Reserve for Exceptional Losses	Investment Fluctuation Reserve	P/L Appropriation A/C	Total
At the beginning of the year	264,351,240	129,580,784	2,500,000	33,460,881	429,892,905
Net Profit for the Year	-	-	-	70,838,892	70,838,892
Stock Dividend Paid	15,861,070	-	-	(15,861,070)	-
Cash Dividend Paid	-	-	-	(15,861,070)	(15,861,070)
Provision for Income Tax	-	-	-	(20,120,892)	(20,120,892)
Transferred to Reserve for exceptional losses	-	17,939,403	-	(17,939,403)	-
At the end of the year	280,212,310	147,520,187	2,500,000	34,517,337	464,749,834

Sd/ Chairman Sd/ Director Sd/ Chief Executive Officer Sd/ Chief Finance Officer

Dated: Dhaka April 30, 2017



PROVATI INSURANCE COMPANY LIMITED Statement of Cash Flows

For the year ended December 31, 2016

	Amount In Taka		
PARTICULARS	31.12.2016	31.12.2015	
Cash Flows from Operating Activities:			
Cash Receipts from Insurers and Others	260,272,745	316,152,520	
Cash Paid for Claims and Management Expenses	(218,600,008)	(254,644,329)	
Income Tax Paid & Deducted at Source	(23,121,744)	(26,713,800)	
Net Cash Generated from Operating Activities	18,550,993	34,794,392	
Cash Flows from Investing Activities :			
Investment in Bonds / Shares	(457,196)	(2,519,694.54)	
Acquisition of Property, Plant & Equipments etc.	(14,854,041)	(10,865,292.00)	
Software Installation	(171,642)	-	
Disposal of Property, Plant and Equipments etc.	12	13,702	
Net Cash used in Investing Activities	(15,482,867)	(13,371,285)	
Cash Flows from Financing Activities			
Share money Re-payment	(10,000)	(10,000)	
Re-payment of Short Term Loan	(3,871,130)	(6,830,094)	
Net Cash Generated/ (Used) in Financing Activities	(3,881,130)	(6,840,094)	
Net Increase in Cash and Bank Balances	(813,004)	14,583,013	
Cash and Bank Balances at the Beginning of the Period/Year	376,392,611	361,809,598	
Cash and Bank Balances at the End of the Year	375,579,607	376,392,611	
Net Operating Cash Flows per Shares	0.66	1.32	

Sd/ Chairman Sd/ Director Sd/ Chief Executive Officer Sd/ Chief Finance Officer

Dated: Dhaka April 30, 2017



PROVATI INSURANCE COMPANY LIMITED FORM "AA" Classified Summary of Assets

as at December 31, 2016

CLASS OF ASSETS	Book Value	Remarks
Bangladesh Government Tresury Bond (BGTB)	25,000,000	
Fixed Deposit Receipt and STD Accounts with Banks	366,616,956	
Investment in Shares	13,488,222	
Cash in Hand and Current Account Including BO Account	8,460,141	
Accrued Interest	6,563,183	
 Other Assets as specified bellow: a) Advances, Deposits & Prepayments b) Fixed Assets (At cost less Depreciation) c) Stamp in Hand d) Amount due from other Persons or Bodies carrying on Insurance Business e) Software Installation (f) Stack of Printing & Stationery 	528,331,591 149,140,091 147,030,876 502,510 230,555,922 154,478	
f) Stock of Printing & Stationery	947,713	
Total	948,460,092	

Sd/ Chairman Sd/ Director Sd/ Chief Executive Officer Sd/ Chief Finance Officer

Dated: Dhaka April 30, 2017



31.12.2016 31.12.2015 20.00 SHARE CAPITAL Authorised Share Capital 12.50,00,000 1.250,000,000 1.250,000,000 12.50,00,000 Colinary, Shares of Tk. 10/- each. 280,212,310 264,351,240 1,586,107 Crid, Shares of Tk. 10/- each (12% Bonus for the year,2015) 2.52,8870 0.7 Shares of Tk. 10/- each (12% Bonus for the year, 2012) 2.57,8200 2.52,8870 0.7 Shares of Tk. 10/- each (12% Bonus for the year, 2012) 2.25,79,200		Amoun	Amount In Taka	
Authorised Share Capital 12,50,000,000 Ordinary Shares of Tk. 10/= each. 1,250,000,000 1,250,000,000 1,250,000,000 21.00 ISSUED, SUBSCRIBED AND PAID UP CAPITAL 280,212,310 264,351,240 2.832,334 Ord. Shares of Tk. 10/= each (12% Bonus for the year,2015) 15,861,070 - 2.832,334 Ord. Shares of Tk. 10/= each (12% Bonus for the year,2013) 25,288,700 25,288,700 2.257,820 Ord. Shares of Tk. 10/= each (12% Bonus for the year,2012) 25,799,200 22,579,200 22,579,200 2.016,000 Ord. Shares of Tk. 10/= each (12% Bonus for the year, 2010) 15,000,000 150,000,000 150,000,000 15,000,000 Ord. Shares of Tk. 10/= each (12% Bonus for the year, 2010) 150,000,000 150,000,000 15,000,000 Ord. Shares of Tk. 10/= each (12% Bonus for the year, 2010) 150,000,000 150,000,000 28,0212,310 264,351,240 280,212,310 264,351,240 22.00 RESERVE OR CONTINGENCY ACCOUNTS 184,537,524 165,541,665 This is made up as follows: 0 2,600,000 2,500,000 2,500,000 2,500,000 2,500,000 Qpening Balance 7,43		31.12.2016	31.12.2015	
Authorised Share Capital 12,50,000,000 Ordinary Shares of Tk. 10/= each. 1,250,000,000 1,250,000,000 1,250,000,000 21.00 ISSUED, SUBSCRIBED AND PAID UP CAPITAL 280,212,310 264,351,240 2.832,334 Ord. Shares of Tk. 10/= each (12% Bonus for the year,2015) 15,861,070 - 2.832,334 Ord. Shares of Tk. 10/= each (12% Bonus for the year,2013) 25,288,700 25,288,700 2.257,820 Ord. Shares of Tk. 10/= each (12% Bonus for the year,2012) 25,799,200 22,579,200 22,579,200 2.016,000 Ord. Shares of Tk. 10/= each (12% Bonus for the year, 2010) 15,000,000 150,000,000 150,000,000 15,000,000 Ord. Shares of Tk. 10/= each (12% Bonus for the year, 2010) 150,000,000 150,000,000 15,000,000 Ord. Shares of Tk. 10/= each (12% Bonus for the year, 2010) 150,000,000 150,000,000 28,0212,310 264,351,240 280,212,310 264,351,240 22.00 RESERVE OR CONTINGENCY ACCOUNTS 184,537,524 165,541,665 This is made up as follows: 0 2,600,000 2,500,000 2,500,000 2,500,000 2,500,000 Qpening Balance 7,43				
12,50,00,000 Ordinary Shares of Tk. 10/= each. 21.00 ISSUED, SUBSCRIBED AND PAID UP CAPITAL 280,212,310 264,351,240 1,586,107 Ord. Shares of Tk. 10/- each (06% Bonus for the year,2013) 2,323,340 28,323,340 2,528,870 Ord. Shares of Tk. 10/- each (12% Bonus for the year,2012) 22,579,200 22,579,200 2,016,000 Ord. Shares of Tk. 10/- each (12% Bonus for the year,2012) 22,579,200 22,579,200 2,016,000 Ord. Shares of Tk. 10/- each (12% Bonus for the year,2010) 18,000,000 18,000,000 1,500,000 Ord. Shares of Tk. 10/- each (12% Bonus for the year,2010) 15,000,000 18,000,000 1,500,000 Ord. Shares of Tk. 10/- each (12% Bonus for the year,2010) 18,000,000 18,000,000 1,500,000 Ord. Shares of Tk. 10/- each (12% Bonus for the year,2010) 15,000,000 18,000,000 1,500,000 Ord. Shares of Tk. 10/- each (12% Bonus for the year,2010) 15,000,000 18,000,000 1,500,000 Ord. Shares of Tk. 10/- each (12% Bonus for the year,2010) 18,000,000 18,000,000 28,021,231 28,021,231 264,351,240 28,021,231 264,351,240 21,01 Zet,878,700 Zet,878,700 Zet,878,700 26,0	20.00 SHARE CAPITAL			
21.00 ISSUED, SUBSCRIBED AND PAID UP CAPITAL 280,212,310 264,351,240 1.586,107 Ord. Shares of Tk.10/- each (06% Bonus for the year,2014) 28,323,40 28,323,40 2.528,870 Ord. Shares of Tk.10/- each (12% Bonus for the year,2012) 22,579,200 22,579,200 2.016,000 Ord. Shares of Tk.10/- each (12% Bonus for the year, 2012) 22,579,200 22,579,200 2.016,000 Ord. Shares of Tk.10/- each (12% Bonus for the year, 2010) 18,000,000 18,000,000 1.800,000 Ord. Shares of Tk.10/- each (12% Bonus for the year, 2010) 18,000,000 18,000,000 1.800,000 Ord. Shares of Tk.10/- each Fully Paid in Cash. 280,212,310 264,351,240 22.00 RESERVE OR CONTINGENCY ACCOUNTS 184,537,524 165,541,665 This is made up as follows: 34,517,337 33,460,881 28,977,635 2.01 RETAINED EARNINGS 34,517,337 33,460,881 28,977,635 Add: Profit for the year 70,838,892 74,470,044 164,299,773 103,447,679 Balance 70,218,882 74,470,044 15,857,749 28,233,400 34,517,337 33,460,881 22.02 RESERVE FOR EXCEPTIONAL LOSSES <td< th=""><th>Authorised Share Capital</th><th>1,250,000,000</th><th>1,250,000,000</th></td<>	Authorised Share Capital	1,250,000,000	1,250,000,000	
1,586,107 Ord. Shares of Tk.10/- each (12% Bonus for the year,2014) 15,881,070 - 2,528,870 Ord. Shares of Tk.10/- each (12% Bonus for the year,2014) 25,283,700 25,260,000 25,000,000 14,55,71,557 145,557,165 </th <td>12,50,00,000 Ordinary Shares of Tk. 10/= each.</td> <td></td> <td></td>	12,50,00,000 Ordinary Shares of Tk. 10/= each.			
1,586,107 Ord. Shares of Tk.10/- each (06% Bonus for the year,2015) 15,861,070 - 2,832,334 Ord. Shares of Tk.10/- each (12% Bonus for the year,2014) 25,88,700 25,289,700 25,289,700 25,289,700 25,289,700 25,280,700 26,351,240 22.00 RESERVE OR CONTINGENCY ACCOUNTS 184,537,524 165,541,66	21.00 ISSUED, SUBSCRIBED AND PAID UP CAPITAL	280.212.310	264.351.240	
2.832.334 Ord. Shares of Tk. 10/- each (12% Bonus for the year, 2013) 25.288,700 25.258,700 25.258,700 25.258,700 25.258,700 25.258,700 25.258,700 25.258,700 25.258,700 25.258,700 26.2579,200 15.000,000 15.000,000 150.000,000 150.000,000 150.000,000 150.000,000 150.000,000 25.00,000 25.00,000 25.00,000 25.00,000 25.00,000 25.00,000 25.00,000 25.00,000				
2,528,870 Ord. Shares of Tk. 10/- each (12% Bonus for the year, 2012) 22,579,200 23,579,200 23,579,200 23,579,200 23,579,200 23,579,200 23,579,200 23,579,200 23,579,200 23,579,200 23,579,200 23,579,200 23,579,200 23,579,200 23,579,200 23,579,200 23,579,200 23,600,000 18,000,000 18,000,000 18,000,000 150,000,000 </th <td>1,586,107 Ord. Shares of Tk.10/- each (06% Bonus for the year,20</td> <td>15) 15,861,070</td> <td>-</td>	1,586,107 Ord. Shares of Tk.10/- each (06% Bonus for the year,20	15) 15,861,070	-	
2.257,920 Ord. Shares of Tk. 10/- each (12% Bonus for the year, 2011) 22,679,200 22,516,000 20,610,000 00 15,000,000 15,05,00,000 14,552,168 <	2,832,334 Ord. Shares of Tk.10/- each (12% Bonus for the year,20	14) 28,323,340	28,323,340	
2,016,000 Ord. Shares of Tk.10/- each (12% Bonus for the year, 2010) 18,000,000 15,000,000 1,50,000,000 Ord. Shares of Tk.10/- each Fully Paid in Cash. 18,000,000 150,000,000 28,021,231 264,351,240 264,351,240 22.00 RESERVE OR CONTINGENCY ACCOUNTS 184,537,524 165,541,665 This is made up as follows: 8 250,000 2,500,000 2,500,000 Retained Earnings (22.01) 34,517,337 33,460,881 129,580,784 Investment Fluctuation Reserve (22.03) 2,500,000 2,500,000 2,500,000 184,537,524 165,541,665 165,541,665 22.01 RETAINED EARNINGS 34,517,337 33,460,881 This is made up as follows: 0 2,500,000 2,500,000 Opening Balance 70,838,892 74,470,044 104,299,773 103,447,679 Add: Profit for the year 104,299,773 103,447,679 0,447,679 0,24,476,818 10vidend Paid 16,257,749 129,580,784 113,723,035 13,723,035 13,723,035 147,520,187 129,580,784 22.02 RESERVE FOR EXCEPTIONAL LOSSES 147,520,187 <td< th=""><td>2,528,870 Ord. Shares of Tk.10/- each (12% Bonus for the year,20</td><td>13) 25,288,700</td><td>25,288,700</td></td<>	2,528,870 Ord. Shares of Tk.10/- each (12% Bonus for the year,20	13) 25,288,700	25,288,700	
1.800,000 Ord. Shares of Tk. 10/- each (12% Bonus for the year, 2010) 18,000,000 18,000,000 15,000,000 Ord. Shares of Tk. 10/- each Fully. Paid in Cash. 150,000,000 280,212,310 264,351,240 22.00 RESERVE OR CONTINGENCY ACCOUNTS 184,537,524 165,541,665 This is made up as follows: 84,517,337 33,460,811 Retained Earnings (22.01) 34,517,337 33,460,81 Reserve for Exceptional Losses (22.02) 147,520,187 129,580,784 Investment Fluctuation Reserve (22.03) 2,500,000 2,500,000 22.01 RETAINED EARNINGS 34,517,337 33,460,881 This is made up as follows: 0pening Balance 33,460,881 28,977,635 Opening Balance 70,838,892 74,470,044 104,299,773 103,447,679 Deferred Tax Expenses 69,782,436 69,986,788 119,920,912 245,818 Dividend Paid 34,517,337 33,460,881 23,370,819 (19,928,930) 24,548,818 20,128,330 Unrealized Loss on securities available for sale 17,939,403 15,857,749 24,548,818 31,722,140 28,323,340 34,517,337 33,460,8	2,257,920 Ord. Shares of Tk.10/- each (12% Bonus for the year, 20	012) 22,579,200	22,579,200	
15,000,000 Ord. Shares of Tk. 10/- each Fully Paid in Cash. 150,000,000 150,000,000 28,021,231 264,351,240 264,351,240 22.00 RESERVE OR CONTINGENCY ACCOUNTS 184,537,524 165,541,665 This is made up as follows: Retained Earnings (22.01) 34,517,337 33,460,81 Reserve for Exceptional Losses (22.02) 147,520,187 129,580,784 Investment Fluctuation Reserve (22.03) 2,500,000 2,500,000 184,537,524 165,541,665 22.01 RETAINED EARNINGS 34,517,337 33,460,881 This is made up as follows: 0 0 184,537,524 165,541,665 22.01 RETAINED EARNINGS 34,517,337 33,460,881 28,977,635 Add: Profit for the year 70,838,892 74,470,044 104,299,773 103,447,679 Deferred Tax Expenses 17,939,403 15,857,749 20,128,330 23,370,819 Deferred Tax Expenses 17,437 33,460,881 22,03,233,340 34,517,337 33,460,881 22.02 RESERVE FOR EXCEPTIONAL LOSSES 147,520,187 1	2,016,000 Ord. Shares of Tk.10/- each (12% Bonus for the year, 20	20,160,000	20,160,000	
28,021,231 280,212,310 264,351,240 22.00 RESERVE OR CONTINGENCY ACCOUNTS 184,537,524 165,541,665 This is made up as follows: 8 144,537,524 165,541,665 This is made up as follows: 34,517,337 33,460,881 147,520,187 129,580,784 Investment Fluctuation Reserve (22.03) 184,537,524 165,541,665 2,500,000 2,500,000 184,537,524 165,541,665 2,500,000 184,537,524 165,541,665 22.01 RETAINED EARNINGS 34,517,337 33,460,881 2,500,000 This is made up as follows: 0 0 184,537,524 165,541,665 22.01 RETAINED EARNINGS 34,517,337 33,460,881 28,977,635 This is made up as follows: 0 0 104,239,773 103,447,673 0.21,22,330 103,447,673 103,447,673 103,447,673 103,447,673 104,239,773 103,447,673 103,447,673 103,447,673 103,23,370,819 103,23,370,819 103,23,370,819 103,23,370,819 109,283,331 2,454,818	1,800,000 Ord. Shares of Tk.10/- each (12% Bonus for the year, 20	18,000,000	18,000,000	
22.00 RESERVE OR CONTINGENCY ACCOUNTS 184,537,524 165,541,665 This is made up as follows: 34,517,337 33,460,811 Reserve for Exceptional Losses (22.02) 147,520,187 129,580,784 Investment Fluctuation Reserve (22.03) 184,537,524 165,541,665 22.01 RETAINED EARNINGS 34,517,337 33,460,881 This is made up as follows: 0 2,500,000 2,500,000 Opening Balance 33,460,881 28,977,635 70,838,892 74,470,044 Ind,299,773 103,447,679 104,299,773 103,447,679 Deferred Tax Expenses 9,986,798 23,370,819 21,3370,819 Unrealized Loss on securities available for sale 0,128,330 15,857,749 20,128,330 Dividend Paid 13,722,140 28,323,340 34,460,881 22.02 RESERVE FOR EXCEPTIONAL LOSSES 147,520,187 129,580,784 Opening Balance 129,580,784 113,723,035 Add. During the year 129,580,784 113,723,035 Questrian Paid 129,580,784 113,723,035	15,000,000 Ord. Shares of Tk.10/- each Fully Paid in Cash.	150,000,000	150,000,000	
This is made up as follows: 34,517,337 33,460,881 Reserve for Exceptional Losses (22.02) 147,520,187 129,580,784 Investment Fluctuation Reserve (22.03) 2,500,000 2,500,000 22.01 RETAINED EARNINGS 34,517,337 33,460,881 This is made up as follows: 34,517,337 33,460,881 Opening Balance 33,460,881 28,977,635 Add: Profit for the year 70,838,881 28,977,635 Add: Profit for the year 103,447,679 Less: Reserve & Provisions: 69,782,436 69,986,798 Provision for Income Tax 20,128,330 103,447,679 Opering Balance 17,939,403 15,857,749 Unrealized Loss on securities available for sale 1,722,140 2,243,881 Dividend Paid 24,548,181 24,548,183 22.02 RESERVE FOR EXCEPTIONAL LOSSES 147,520,187 129,580,784 Opening Balance 129,580,784 113,723,035 Opening Balance 129,580,784 113,723,035 Opening Balance 2,500,000 2,500,000 Add. During the year 129,580,784 113,723,035	28,021,231	280,212,310	264,351,240	
Retained Earnings (22.01) 34,517,337 33,460,881 Reserve for Exceptional Losses (22.02) 147,520,187 129,580,784 Investment Fluctuation Reserve (22.03) 184,537,524 165,541,665 22.01 RETAINED EARNINGS 34,517,337 33,460,881 This is made up as follows: 0pening Balance 33,460,881 28,977,635 Add: Profit for the year 70,838,892 74,470,044 Less: Reserve & Provisions: 69,782,436 69,986,784 Provision for Income Tax 20,128,330 15,857,749 Deferred Tax Expenses (7,437) 2,454,818 Dividend Paid 31,722,140 24,548,181 22.02 RESERVE FOR EXCEPTIONAL LOSSES 147,520,187 129,580,784 Opening Balance 129,580,784 113,723,035 147,520,187 129,580,784 22.02 RESERVE FOR EXCEPTIONAL LOSSES 147,520,187 129,580,784 113,723,035 Opening Balance 129,580,784 113,723,035 147,520,187 129,580,784 22.03 INVESTMENT FLUCTUATION RESERVE 2,500,000 2,500,000 2,500,000 Closing Balance 2,500,000 <td< th=""><th>22.00 RESERVE OR CONTINGENCY ACCOUNTS</th><th>184,537,524</th><th>165,541,665</th></td<>	22.00 RESERVE OR CONTINGENCY ACCOUNTS	184,537,524	165,541,665	
Retained Earnings (22.01) 34,517,337 33,460,881 Reserve for Exceptional Losses (22.02) 147,520,187 129,580,784 Investment Fluctuation Reserve (22.03) 184,537,524 165,541,665 22.01 RETAINED EARNINGS 34,517,337 33,460,881 This is made up as follows: 0pening Balance 33,460,881 28,977,635 Add: Profit for the year 70,838,892 74,470,044 Less: Reserve & Provisions: 69,782,436 69,986,784 Provision for Income Tax 20,128,330 15,857,749 Deferred Tax Expenses (7,437) 2,454,818 Dividend Paid 31,722,140 24,548,181 22.02 RESERVE FOR EXCEPTIONAL LOSSES 147,520,187 129,580,784 Opening Balance 129,580,784 113,723,035 147,520,187 129,580,784 22.02 RESERVE FOR EXCEPTIONAL LOSSES 147,520,187 129,580,784 113,723,035 Opening Balance 129,580,784 113,723,035 147,520,187 129,580,784 22.03 INVESTMENT FLUCTUATION RESERVE 2,500,000 2,500,000 2,500,000 Closing Balance 2,500,000 <td< th=""><td></td><td></td><td></td></td<>				
Reserve for Exceptional Losses (22.02) 147,520,187 129,580,784 Investment Fluctuation Reserve (22.03) 2,500,000 2,500,000 184,537,524 165,541,665 22.01 RETAINED EARNINGS 34,517,337 33,460,881 This is made up as follows: 0 0 0,888,92 74,470,044 Opening Balance 70,838,892 74,470,044 104,299,773 103,447,679 Less: Reserve for Exceptional Losses 69,782,436 69,986,788 Provision for Income Tax 20,128,330 23,370,819 20,128,330 23,370,819 Deferred Tax Expenses (7,437) (19,928) - 2,454,818 Dividend Paid 31,722,140 28,323,340 34,517,337 33,460,881 22.02 RESERVE FOR EXCEPTIONAL LOSSES 147,520,187 129,580,784 113,723,035 Opening Balance 129,580,784 113,723,035 17,939,403 15,857,749 Add: During the year 129,580,784 113,723,035 17,939,403 15,857,749 22.02 RESERVE FOR EXCEPTIONAL LOSSES 147,520,187 129,580,784 113,723,035 Qopening Balance	This is made up as follows:			
Investment Fluctuation Reserve (22.03) 2,500,000 2,500,000 184,537,524 165,541,665 22.01 RETAINED EARNINGS 34,517,337 33,460,881 This is made up as follows: 0 0 163,541,665 Opening Balance 33,460,881 28,977,635 Add: Profit for the year 104,299,773 103,447,679 Less: Reserve & Provisions: 69,782,436 69,986,798 Reserve for Exceptional Losses 17,939,403 15,857,749 20,128,330 23,370,819 Deferred Tax Expenses 0,7(4,37) (19,928) 2,454,818 31,722,140 28,323,340 34,517,337 33,460,881 28,932,340 34,517,337 33,460,881 22.02 RESERVE FOR EXCEPTIONAL LOSSES 147,520,187 129,580,784 Opening Balance 129,580,784 113,723,035 17,939,403 15,857,749 22.03 INVESTMENT FLUCTUATION RESERVE 2,500,000 2,500,000 2,500,000 Closing Balance 2,500,000 2,500,000 2,500,000 2,500,000	Retained Earnings (22.01)	34,517,337	33,460,881	
Investment Fluctuation Reserve (22.03) 2,500,000 2,500,000 184,537,524 165,541,665 22.01 RETAINED EARNINGS 34,517,337 33,460,881 This is made up as follows: 0 70,838,892 74,470,044 Add: Profit for the year 70,838,892 74,470,044 104,299,773 103,447,679 Less: Reserve & Provisions: 69,782,436 69,986,798 17,939,403 15,857,749 20,128,330 L28,377,635 17,939,403 15,857,749 20,128,330 23,370,819 Deferred Tax Expenses (7,437) (19,928) - 2,454,818 21,722,140 28,323,340 34,517,337 33,460,881 28,323,340 34,517,337 33,460,881 22.02 RESERVE FOR EXCEPTIONAL LOSSES 147,520,187 129,580,784 Qpening Balance 129,580,784 113,723,035 17,939,403 15,857,749 Qpening Balance 129,580,784 113,723,035 17,939,403 15,857,749 Quiting the year 129,580,784 113,723,035 17,939,403 15,857,749	S X Y	147,520,187	129,580,784	
22.01 RETAINED EARNINGS 34,517,337 33,460,881 This is made up as follows: 33,460,881 28,977,635 Opening Balance 70,838,892 74,470,044 Add: Profit for the year 104,299,773 103,447,679 Less: Reserve & Provisions: 69,986,798 70,838,892 74,470,044 Provision for Income Tax 20,128,330 23,370,819 23,370,819 Unrealized Loss on securities available for sale 17,939,403 15,857,749 24,454,818 Dividend Paid 31,722,140 28,323,340 23,370,819 2,454,818 22.02 RESERVE FOR EXCEPTIONAL LOSSES 147,520,187 129,580,784 113,723,035 Add. During the year 17,939,403 15,857,749 147,520,187 129,580,784 22.03 INVESTMENT FLUCTUATION RESERVE 2,500,000 2,500,000 2,500,000 Closing Balance 2,500,000 2,500,000 2,500,000 2,500,000		2,500,000	2,500,000	
This is made up as follows: Opening Balance Add: Profit for the year Less: Reserve & Provisions: Reserve for Exceptional Losses Provision for Income Tax Deferred Tax Expenses Unrealized Loss on securities available for sale Dividend Paid 22.02 RESERVE FOR EXCEPTIONAL LOSSES Add. During the year 104,299,773 103,447,679 69,986,798 17,939,403 126,330 17,470,044 17,939,403 17,939,403 17,477,10 (19,928) Unrealized Loss on securities available for sale Dividend Paid 33,460,881 22.02 RESERVE FOR EXCEPTIONAL LOSSES 147,520,187 129,580,784 113,723,035 17,939,403 15,857,749 147,520,187 129,580,784 113,723,035 17,939,403 15,857,749 147,520,187 129,580,784 129,580,784		184,537,524	165,541,665	
Opening Balance 33,460,881 28,977,635 Add: Profit for the year 70,338,892 74,470,044 Less: Reserve & Provisions: 96,9782,436 69,986,798 Provision for Income Tax 20,128,330 23,370,819 Deferred Tax Expenses (7,437) (19,928) Unrealized Loss on securities available for sale 31,722,140 28,323,340 Dividend Paid 31,722,140 28,323,340 22.02 RESERVE FOR EXCEPTIONAL LOSSES 147,520,187 129,580,784 Opening Balance 129,580,784 113,723,035 Add. During the year 1147,520,187 129,580,784 Closing Balance 2,500,000 2,500,000 Closing Balance 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000	22.01 RETAINED EARNINGS	34,517,337	33,460,881	
Add: Profit for the year 70,838,892 74,470,044 Less: Reserve & Provisions: 69,762,436 69,986,798 Reserve for Exceptional Losses 17,939,403 15,857,749 Provision for Income Tax 20,128,330 (7,437) (19,928) Unrealized Loss on securities available for sale 70,838,892 74,470,044 104,299,773 Deferred Tax Expenses (7,437) 15,857,749 20,128,330 (7,437) (19,928) Unrealized Loss on securities available for sale 0,128,330 34,517,337 33,460,881 28,323,340 22.02 RESERVE FOR EXCEPTIONAL LOSSES 147,520,187 129,580,784 113,723,035 Opening Balance 129,580,784 113,723,035 17,939,403 15,857,749 Add. During the year 147,520,187 129,580,784 129,580,784 22.03 INVESTMENT FLUCTUATION RESERVE 2,500,000 2,500,000 Closing Balance 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000	This is made up as follows:			
Add: Profit for the year 70,838,892 74,470,044 Less: Reserve & Provisions: 69,762,436 69,986,798 Reserve for Exceptional Losses 17,939,403 15,857,749 Provision for Income Tax 20,128,330 (7,437) (19,928) Unrealized Loss on securities available for sale 70,838,892 74,470,044 104,299,773 Deferred Tax Expenses (7,437) 15,857,749 20,128,330 (7,437) (19,928) Unrealized Loss on securities available for sale 0,128,330 34,517,337 33,460,881 28,323,340 22.02 RESERVE FOR EXCEPTIONAL LOSSES 147,520,187 129,580,784 113,723,035 Opening Balance 129,580,784 113,723,035 17,939,403 15,857,749 Add. During the year 147,520,187 129,580,784 129,580,784 22.03 INVESTMENT FLUCTUATION RESERVE 2,500,000 2,500,000 Closing Balance 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000	Opening Balance	33,460,881	28,977,635	
Less: Reserve & Provisions: 103,447,679 Reserve for Exceptional Losses 69,782,436 69,986,798 Provision for Income Tax 20,128,330 15,857,749 Deferred Tax Expenses (7,437) - Uhrealized Loss on securities available for sale - 2,454,818 Dividend Paid 34,517,337 33,460,881 22.02 RESERVE FOR EXCEPTIONAL LOSSES 147,520,187 129,580,784 Opening Balance 129,580,784 113,723,035 Add. During the year 129,580,784 113,723,035 22.03 INVESTMENT FLUCTUATION RESERVE 2,500,000 2,500,000 Closing Balance 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000				
Less: Reserve & Provisions: 69,782,436 69,986,798 Reserve for Exceptional Losses 17,939,403 15,857,749 Provision for Income Tax 20,128,330 23,370,819 Deferred Tax Expenses (7,437) (19,928) Unrealized Loss on securities available for sale - 2,454,818 Dividend Paid 34,517,337 33,460,881 22.02 RESERVE FOR EXCEPTIONAL LOSSES 147,520,187 129,580,784 Opening Balance 129,580,784 113,723,035 Add. During the year 17,939,403 15,857,749 22.03 INVESTMENT FLUCTUATION RESERVE 2,500,000 2,500,000 Closing Balance 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000				
Reserve for Exceptional Losses 17,939,403 15,857,749 Provision for Income Tax 20,128,330 23,370,819 Deferred Tax Expenses (7,437) 2,454,818 Unrealized Loss on securities available for sale - 2,454,818 Dividend Paid 34,517,337 33,460,881 22.02 RESERVE FOR EXCEPTIONAL LOSSES 147,520,187 129,580,784 Opening Balance 129,580,784 113,723,035 Add. During the year 17,939,403 15,857,749 22.03 INVESTMENT FLUCTUATION RESERVE 2,500,000 2,500,000 Closing Balance 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000	Less: Reserve & Provisions:			
Deferred Tax Expenses (7,437) (19,928) Unrealized Loss on securities available for sale 2,454,818 24,54,818 Dividend Paid 31,722,140 28,323,340 34,517,337 33,460,881 22.02 RESERVE FOR EXCEPTIONAL LOSSES 147,520,187 129,580,784 Opening Balance 129,580,784 113,723,035 Add. During the year 15,857,749 147,520,187 129,580,784 INVESTMENT FLUCTUATION RESERVE 2,500,000 Closing Balance 2,500,000 Closing Balance 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000	Reserve for Exceptional Losses			
Deferred Tax Expenses (7,437) (19,928) Unrealized Loss on securities available for sale 2,454,818 28,323,340 Dividend Paid 34,517,337 33,460,881 22.02 RESERVE FOR EXCEPTIONAL LOSSES 147,520,187 129,580,784 Opening Balance 129,580,784 113,723,035 Add. During the year 147,520,187 129,580,784 22.03 INVESTMENT FLUCTUATION RESERVE 2,500,000 2,500,000 Closing Balance 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000	Provision for Income Tax	20,128,330	23,370,819	
Dividend Paid 31,722,140 28,323,340 34,517,337 33,460,881 22.02 RESERVE FOR EXCEPTIONAL LOSSES 147,520,187 129,580,784 Opening Balance 129,580,784 113,723,035 Add. During the year 17,939,403 15,857,749 147,520,187 129,580,784 22.03 INVESTMENT FLUCTUATION RESERVE 2,500,000 Closing Balance 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000	Deferred Tax Expenses	(7,437)	(19,928)	
22.02 RESERVE FOR EXCEPTIONAL LOSSES 33,460,881 22.02 RESERVE FOR EXCEPTIONAL LOSSES 147,520,187 129,580,784 Opening Balance 129,580,784 113,723,035 Add. During the year 17,939,403 15,857,749 147,520,187 129,580,784 INVESTMENT FLUCTUATION RESERVE 2,500,000 2,500,000 Closing Balance 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000	Unrealized Loss on securities available for sale	-	2,454,818	
22.02 RESERVE FOR EXCEPTIONAL LOSSES 147,520,187 129,580,784 Opening Balance 129,580,784 113,723,035 Add. During the year 17,939,403 15,857,749 147,520,187 129,580,784 22.03 INVESTMENT FLUCTUATION RESERVE 2,500,000 Closing Balance 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000	Dividend Paid	31,722,140	28,323,340	
Opening Balance 129,580,784 113,723,035 Add. During the year 17,939,403 15,857,749 147,520,187 129,580,784 22.03 INVESTMENT FLUCTUATION RESERVE 2,500,000 Closing Balance 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000		34,517,337	33,460,881	
Add. During the year 17,939,403 15,857,749 147,520,187 129,580,784 22.03 INVESTMENT FLUCTUATION RESERVE 2,500,000 Closing Balance 2,500,000 2,500,000 25,000,000 2,500,000 2,500,000	22.02 RESERVE FOR EXCEPTIONAL LOSSES	147,520,187	129,580,784	
Add. During the year 17,939,403 15,857,749 147,520,187 129,580,784 22.03 INVESTMENT FLUCTUATION RESERVE 2,500,000 Closing Balance 2,500,000 2,500,000 25,000,000 2,500,000 2,500,000	Opening Balance	129 580 784	113,723,035	
22.03 INVESTMENT FLUCTUATION RESERVE 2,500,000 2,500,000 Closing Balance 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000 2,500,000				
Closing Balance 2,500,000 2,500,000 2,500,000 2,500,000				
2,500,000 2,500,000	22.03 INVESTMENT FLUCTUATION RESERVE	2,500,000	2,500,000	
2,500,000 2,500,000	Classing Delance	0.500.000	2,500,000	
23.00 BALANCE OF FUNDS AND ACCOUNTS 143,559,890 126,879,061		2,000,000	2,000,000	
	23.00 BALANCE OF FUNDS AND ACCOUNTS	143,559,890	126,879,061	

This represents Reserve for unexpired risks provided from Net Premium Income including Public Sector Business of the Year at the rate of 40% on different classes of business except Marine Hull Insurance for which 100% as shown below:



Amount In Taka		
31.12.2016	31.12.2015	

	DEDOENTAOE	Amount	in Taka
CLASSES OF BUSINESS	PERCENTAGE	31.12.2016	31.12.2015
Fire	40%	73,474,351	58,544,802
Marine Cargo	40%	44,847,311	43,026,560
Marine Hull	100%	74,440	28,448
Motor	40%	21,641,985	21,265,471
Miscellanceous	40%	3,521,802	4,013,780
TOTAL	•	143,559,890	126,879,061

24.00 PREMIUM DEPOSITS ACCOUNT

29,522,926 19,800,426

The amount represents the total balance of Premium Received against cover notes for which polices were not issued within 31st December, 2016

25.00 SUNDRY CREDITORS - Including Provision for Expenses

108,147,320 90,160,615

The balance is made as under:

Amount in Amount in		in Taka
TAKINGOLAKS	31.12.2016	31.12.2015
Salary and Allowances	2,353,951	1,911,913
Office Rent, Rates & Taxes	1,002,146	1,413,950
Dormant Accounts	389,598	-
Telephone, Telex & Trunk Call	37,585	71,469
Electricity Charges	55,675	115,736
Provission for bad debts	161,085	-
Provission for Gratuity	495,726	-
Audit Fees	80,500	50,000
Provident Fund Trust	1,218,815	1,236,957
Bank Overdraft (Bank Asia Ltd. MCB Dilkusha SOD00833007057)	-	3,871,130
General Public (Over Subscription)	14,550,000	14,560,000
Value Added Tax	3,413,054	2,544,342
Income Tax & VAT deducted at Sources	907,492	1,024,317
Provision for Income Tax	83,481,693	63,360,801
TOTAL	108,147,320	90,160,615

26.00 AMOUNT DUE TO OTHER PERSONS OR BODIES

3,635,642 3,635,642

This represents balance of account with various Private and Public Sectors in respect of co-insurance transactions and amount payable to co-insurer. The break up of the above amount is noted below:

IAME OF THE PERSON OR BODIES	Amount	Amount in Taka	
NAME OF THE PERSON OR BODIES	31.12.2016	31.12.2015	
Agrani Insurance Company Ltd.	51,300	51,300	
Bangladesh General Ins. Co. Ltd.	22,480	22,480	
Bangladesh Co-operative Ins. Co. Ltd.	142,137	142,137	
Desh General Ins. Co.	72,122	72,122	
Eastland Insurance Co. Ltd.	35,480	35,480	
Express Insurance Company Ltd.	664,107	664,107	
Green Delta Insurance Company Ltd.	36,801	36,801	
Janata Insurance Company Ltd.	722,055	722,055	
Meghna Insurance Co. Ltd.	376,301	376,301	
Marcantile Insurance Co. Ltd.	89,082	89,082	
Northern General Co. Ltd.	115,714	115,714	
Prime Insurance Co. Ltd.	136,878	136,878	
People's Insurance Co. Ltd.	4,309	4,309	
Republic Insurance Company Ltd.	317,747	317,747	
Rupali Insurance Company Ltd.	73,107	73,107	
Reliance Ins. Co	32,138	32,138	
Sonar Bangla Insurance Company Ltd.	83,817	83,817	
Takaful Islami Insurance Co. Ltd.	660,067	660,067	
TOTAL	3,635,642	3,635,642	



Amount In Taka	
31.12.2016 31.12.2015	



	Amount In Taka	
	31.12.2016	31.12.2015
27.00 DEFERRED TAX LIABILITY	87,415	94,852

a) Deferred Tax Liability are arrived at as follows:

Particulars	Amount	Amount in Taka	
	31.12.2016	31.12.2015	
Book Value of Depreciable Fixed Assets	147,030,876	120,546,754	
Less: Tax Base Value	146,812,340	120,309,624	
Net Taxable Temporary Difference	218,537	237,130	
Effective Tax Rate	40%	40%	
Deferred Tax (Assets)/Liabilities	87,415	94,852	

b) Deferred Tax Expenses / (Income) is arrived at as follows:

Particulars	2,016	2,015
Closing Deferred Tax Liabilities	87,415	94,852
Opening Deferred Tax Liabilities	94,852	114,780
Deferred Tax Expenses / (Income)	(7,437)	(19,928)

c) The effective income tax rate of 40.00% has been considered as this tax rate is applicable for publicly traded companies.

28.00	ESTIMATED LIABILITIES IN RESPECT OF OUTSTANDING	198,757,065	113,622,063
	The break up of the above amount is noted below:		

CLASSES OF BUSINESS PRIVATE SECTOR	Amoun	Amount in Taka	
	31.12.2016	31.12.2015	
Fire	169,299,842	79,622,040	
Marine Cargo	28,417,753	30,440,124	
Motor	1,039,470	3,559,899	
Miscellanceous	-	-	
TOTAL	198,757,065	113,622,063	

PROPERTY AND ASSETS

29.00 INVESTMENTS - At Cost

25,000,000 25,000,000

13,488,222

17,881,442

The above amont kept with National Credit & Commerce Bank Limited according to the provision of Section 7 (I) of Insurance Act (Act IV of 1998 and 7th Schedule item 2 (f) of the said Act (Section 17 of the Insurance Amendments Ordinance, 1984) as detailed below:

PARTICULARS	Amount in Taka	
FARTICULARS	31.12.2016	31.12.2015
1 Nos. 5 (Five) years Bangladesh Government Tresury Bond at Face Value	9,000,000	9,000,000
of Tk.90,00,000.00 each vide Auction No. 2012001581 dt.09.05.2012		
2 Nos. 10 (Ten) years Bangladesh Government Tresury Bond at Face Value	16,000,000	16,000,000
of Tk.1,60,000,00.00 each vide Auction No. 2013001779. dt.13.03.2013		
TOTAL	25,000,000	25,000,000

It is noted that the above investment to be renewed after the expiration of the above mentioned 5 (Five) years period and 10 (Ten) years period respectively.

30.00 INVESTMENTS IN SHARES

The Company wise position of Investment in Shares are as under :

Name of Company	Face Value	Nos. of shares	Acquisition Cost	Market Value
AB Bank Ltd	10	96,500	2,857,639	3,345,000
Eastland Ins.	10	100,000	793,761	956,000
Nitol Ins	10	25,000	478,000	493,472
Dhaka Bank	10	30,000	1,995,022	2,066,591
IFIC BANK LTD	10	95,880	985,799	1,045,000



			Amount In Taka	
			31.12.2016	31.12.2015
Global insurance	10	33,600	1,503,000	1,770,000
Sub Total			8,613,222	9,676,063
Unlisted Securities - at cost:				
GMG Airlines Ltd.	50	50,000	2,500,000	2,500,000
Energy Prima Ltd.	95	25,000	2,375,000	2,375,000
Sub Total			4,875,000	4,875,000
GRAND TOTAL			13,488,222	14,551,063

31.00 INTEREST ACCRUED BUT NOT DUE

6,563,183 7,943,022

230,555,922 104,708,056

This is made up as follows:

PARTICULARS	Amo	Amount in Taka		
PARTICULARS	31.12.2016	31.12.2015		
Interest on FDR	5,838,86	5 7,383,132		
Interest on BGTB	724,31	8 559,890		
TOTAL	6,563,18	3 7,943,022		

32.00 AMOUNT DUE FROM OTHER PERSONS OR BODIES

The above amount represents the total receivable from various persons or bodies carrying on insurance business as co-insurance as on December 31, 2016. The details of which are given below:

NAME OF THE PERSON OR BODIES	Amount	Amount in Taka		
	31.12.2016	31.12.2015		
Bangladesh National Ins.Co. Ltd.	84,735	84,735		
City General Insurance Co. Ltd.	89,857	89,857		
Central Insurance Co. Ltd.	274,252	274,252		
Crystal InsuranceCo. Ltd.	15,309	15,309		
Continental Insurance Co. Ltd.	106,702	106,702		
Dhaka Insurance Co. Ltd.	39,270	39,270		
Federal InsuranceCo. Ltd.	151,015	151,015		
Islami Insurance Co. Ltd.	1,099	1,099		
Islami Commercial Ins. Co. Ltd.	162,110	173,727		
Karnaphuli Insurance Co. Ltd.	101,495	101,495		
Purubi General InsuranceCo. Ltd.	35,433	35,433		
Phoenix Insurance Co. Ltd.	26,615	26,615		
Pragati Insurance Company Ltd.	678,515	678,515		
Standard Insurance Co. Ltd.	2,507	2,507		
United Insurance Co. Ltd.	9,281	9,281		
Sadharan Bima Corporation	228,777,727	102,918,244		
TOTAL	230,555,922	104,708,056		

33.00 SUNDRY DEBTORS - Including Advances, Deposites, & Prepayments : 149,140,091 110,450,458

PARTICULARS	Amount	Amount in Taka		
	31.12.2016	31.12.2015		
Advance against Floor Purchase	69,170,632	53,474,000		
Advance against Salary and Allowances	-	100,000		
Advance against Office Rent	5,906,921	5,411,817		
Advance Income Tax (Deducted at Sources)	67,964,911	44,843,167		
Security Deposits Telephone & CDBL	379,000	379,000		
Advance aginst Purchase	5,718,627	6,242,474		
TOTAL	149,140,091	110,450,458		



Amount In Taka		
31.12.2016	31.12.2015	

34.00 CASH & BANK BALANCES :

375,579,607 376,392,610

The above amount is made up as under:

PARTICULARS	Amount	Amount in Taka		
PARTICULARS	31.12.2016	31.12.2015		
Fixed Deposit Receipts	303,892,044	310,133,237		
B.O Account Number-1202630016927226	961,507	30,078		
Short Term Deposit Account	56,019,465	48,425,609		
Jamuna Bank STD A/C No-320000164 (IPO)	655,680	697,942		
Jamuna Bank FC Account (IPO)	872,887	872,887		
Current Accounts	373,464	1,114,667		
Cash in Hand	7,125,170	9,768,305		
Stamp in Hand	502,510	1,120,910		
Cash in Transit	5,176,881	4,228,975		
Total	375,579,607	376,392,610		

The Details Bank wise position of Fixed Deposits are as under :

Name of Bank	Amount	Amount in Taka		
Name of Bank	31.12.2016	31.12.2015		
AB Bank Ltd.	38,473,646	38,039,862		
Agrani Bank Ltd	2,780,388	2,877,515		
Al-Arafah Islami Bank Ltd	20,900,343	21,455,790		
Bangladesh Development Bank	1,000,000	500,000		
Bangladesh Krishi Bank	49,501	135,667		
Bank Asia Ltd.	20,066,100	18,427,039		
BASIC Bank Ltd.	2,204,500	2,292,809		
Bangladesh Commerce Bank Ltd	3,267,684	2,839,591		
Commercial Bank of Ceylon plc	1,000,000	2,602,965		
Dhaka Bank Ltd	11,673,756	11,201,853		
Dutch Bangla Bank Ltd	999,459	999,459		
EXIM Bank Ltd.	14,355,053	12,388,958		
Farmers Bank Ltd	3,000,000	3,000,000		
FAS Finance Investment Ltd	500,000	500,000		
First Finance Ltd	1,088,000	1,000,000		
First Security Bank Ltd	1,200,000	1,200,000		
ICB Islami Bank Ltd	776,670	724,740		
IFIC Bank Ltd	14,062,441	13,185,217		
Islami Bank BD. Ltd.	21,428,175	19,834,514		
Jamuna Bank Ltd.	42,491,388	41,382,019		
Janata Bank	1,004,512	1,075,150		
Lanka Bangla Finance Ltd	500,000	500,000		
Meghna Bank Ltd.	905,800	907,600		
Mercantile Bank Ltd.	3,532,211	3,843,033		
Midland Bank Ltd.	1,500,000	1,000,000		
Mutual Trust Bank	13,295,360	13,429,187		
National Bank Ltd.	16,045,369	16,902,796		
National Bank of Pakistan	-	1,069,031		
National Credit & Commerce Bank Itd	7,627,400	9,236,844		
NRB Commercial Bank Ltd	2,633,250	8,343,025		
One Bank Ltd.	2,264,788	1,207,326		



	Amount	ln Taka
	31.12.2016	31.12.2015
Premier Bank Ltd.	1,623,131	1,666,197
Prime Bank Ltd.	2,365,146	2,348,912
Pubali Bank Ltd.	3,787,628	3,708,461
Rajshahi Krishi U. Bank	1,666,030	1,609,553
Rupali Bank Ltd.	1,068,101	1,069,870
Shajalal Islami Bank Ltd.	5,517,318	7,340,061
Social Islami Bank Ltd.	2,299,999	2,300,000
Sonali Bank Ltd.	0	855,536
South Bangla Agriculture Ltd	1,008,000	1,218,000
Southeast Bank Ltd.	16,126,967	16,966,097
Standard Bank Ltd.	4,569,389	5,122,902
Trust Bank Ltd	936,800	900,000
United Commercial Bank Ltd	9,421,886	10,341,164
Uttara Bank Ltd	2,575,856	2,584,494
Union Bank Ltd	300,000	-
TOTAL	303,892,044	310,133,237

The Details Branch wise position of Cash & Bank Balances are as under :

Name of Branch	Cash in hand	C.D. Balance	STD. Balance
Agrabad	95,065	78,489	1,138,056
Arichaghat	-	-	100,434
Asadgonj	96,041	1	178,062
Aman Bazar	24,916	-	-
B.B.Avenue	221,712	2,302	935,222
Bangshal	93,867	13,823	192,683
Barisal	56,713	922	220,663
Bogra	27,528	8,588	847,123
Chuadanga	16,088	36,146	240,330
Chowmuhani	49,704	237	366,110
Comilla	147,257	38,773	551,950
Dewanhat	134,919	1,559	1,059,033
Dilkusha	66,314	11,385	454,586
Dilkusha Corporate	334,393	14,521	1,801,191
Dinajpur	68,115	75	357,145
Faridpur	1,241	288	133,413
Feni	26,526	483	562,366
Gabtoli	101,164	10,119	343,143
Gaibandha	62,970	34,619	873,747
Gulshan	133,636	1,225	253,614
H.O.Booth	57,634	190,536	3,726,510
Hatkhola	7,105	58	952,523
Hobiganj	1,398	-	75,305
Imamgonj	181,860	2,825	3,275,104
Jamalpur	58,410	6,157	39,312
Jessore	451,231	173,206	1,619,240
Jhenaidah	226,505	5,741	712,415
Jubilee Road	227,377	59,531	1,485,167
Kawran bazar	195,937	395	190,113
Khatungonj	179,984	51,772	1,008,118
Kurigram	280,818	61,288	1,176,924
Kushtia	33,220	17,157	1,614,412
Laldighi	362,069	57,726	945,759
Local Office	30,482	50,933	1,159,910
Local Corp	119,947	2,186	1,229,256



		Amount	t In Taka
		31.12.2016	31.12.2015
Laksham	150,437	297	135,974
Moghbazar	111,033	145	976,248
Motijheel	580,976	-	980,663
Moulvibazar	24,056	-	97,797
Mymensingh	174,283	17,032	923,264
Naogaon	67,116	116	2,294,476
N.gonj	424,354	14,144	3,895,311
Natore	306,160	654	269,471
Nawabpur	60,713	59,320	4,870,463
Nayabazar	36,703	11,638	1,881,984
Nayapolton	387,543	50,154	755,313
Netrokona	11,104	450	404,294
Pabna	-	-	89,696
Principal	184,957	6,159	1,003,080
Rangpur	87,820	10,415	514,218
Sayedpur	34,577	210	1,335,258
Sylhet	49,723	4,984	396,196
Sena Kalyan	24,328	3,450	524,304
Sherpur	20,231	478	455,497
Sadarghat	119,245	669	461,791
Tangail	10,165	1,500	396,329
Uttara	50,883	360	39,750
Head Office	36,622	335,249	3,499,152
Total	7,125,170	1,450,486	56,019,465

35.00	OTHER ACCOUNTS:	148,133,067	141,709,976
	This is made up as follows:		
	Fixed Assets (35.01)	147,030,876	120,546,754
	Building under Development	-	20,396,389
	Software Installation (35.02)	154,478	-
	Stock of Printing & Stationery (35.03)	947,713	766,833
		148,133,067	141,709,976
35.01	FIXED ASSETS -At Cost Less Depreciation	147,030,876	120,546,754
	Opening Balance	213,444,793	202,770,701
	Add. Addition during the Year	35,250,430	10,865,292
	Less. Sales Adjustment	7,971,445	191,200
		240,723,778	213,444,793
	Less: Depreciation	·	
	Opening Balance	92,898,039	86,001,418
	Depreciation charged during the Year	8,766,296	7,074,119
	Less. Depreciation Adjustment	7,971,433	177,498
		93,692,902	92,898,039
		147,030,876	120,546,754
35.02	SOFTWARE INSTALLATION	154,478	-
	This is made up as follows:		
	Opening Balance	_	
	Add: Installation during the Year,	171,642	
		171,642	-
	Less: Amortization expenses during the year,	17,164	_
		154,478	-

35.03 STOCK OF PRINTING & STATIONERY	947,713	766,833



23,737,094

30,550,077

63,752,157

	Amount	In Taka
	31.12.2016	31.12.2015
This is made up as follows:		
Opening Balance	766,833	982,798
Add: Purchased during the Year,	2,008,752	906,669
-	2,775,585	1,889,467
Less: Consumed during the Year,	1,827,872	1,122,634
	947,713	766,833
36.00 MISCELLANEOUS INCOME	3,952,168	296,398
Gain on Sale of Assets	3,952,168	296,398
	3,952,168	296,398

37.00 INTEREST ON FDR, STD AND BGTB

PARTICULARS	Amount	Amount in Taka		
PARTICULARS	31.12.2016	31.12.2015		
Interest on STD Account	867,553	1,289,109		
Interest on FDR	19,743,114	26,463,396		
Bangladesg Government Tresury Bond (BGTB)	3,126,427	2,797,572		
Total	23,737,094	30,550,077		

38.00 ALLOCATION OF MANAGEMENT EXPENSES (APPLICABLE TO FUND) 70,015,349

NAME OF BUSINESS	APPORTIONED	DIRECT	Amoun	t in Taka
	EXPENSES	CHARGE	31.12.2016	31.12.2015
Fire	36,879,606	571,000	37,450,606	34,072,208
Marine Cargo	17,870,592	-	17,870,592	16,763,305
Marine Hull	27,086	-	27,086	41,099
Motor	9,289,181	337,035	9,626,216	9,589,521
Miscellaneous	5,021,315	19,533	5,040,848	3,286,024
Total	69,087,781	927,568	70,015,349	63,752,157

39.00 AGENCY COMMISSION

66,492,240 60,760,252

Amount in Taka NAME OF BUSINESS DIRECT GOVT. 31.12.2015 31.12.2016 Fire 33,260,320 -33,260,320 28,351,238 20,866,299 Marine Cargo -20,866,299 20,426,460 Marine Hull -8,115,744 8,115,744 7,979,371 Motor -Miscellaneous 4,249,877 -4,249,877 4,003,183 Total 66,492,240 -66,492,240 60,760,252

40.00 GROSS PREMIUM INCOME

443,281,598

405,068,344

NAME OF BUSINESS	DIRECT	GOVT.	Amount in Taka	
NAME OF BUSINESS			31.12.2016	31.12.2015
Fire	218,508,196	3,227,271	221,735,467	189,008,250
Marine Cargo	121,772,205	16,978,825	138,751,030	135,720,714
Marine Hull	-	357,628	357,628	455,689
Motor	51,946,490	2,158,472	54,104,962	53,195,804
Miscellaneous	8,598,214	19,734,297	28,332,511	26,687,887
Total	400,825,105	42,456,493	443,281,598	405,068,344

Amount In Taka		
31.12.2016	31.12.2015	

41.00 NET PREMIUM INCOME

358,788,065 317,154,981

NAME OF BUSINESS	DIRECT GOV	COVT	Amount in Taka	
NAME OF BUSINESS		GOVI.	31.12.2016	31.12.2015
Fire	182,695,989	989,889.46	183,685,878	146,362,005
Marine Cargo	108,767,558	3,350,719.93	112,118,278	107,566,400
Marine Hull	-	74,439.89	74,440	28,448
Motor	51,946,490	2,158,472.38	54,104,962	53,163,678
Miscellaneous	8,127,534	676,972.05	8,804,506	10,034,450
Total	351,537,571	7,250,493.71	358,788,065	317,154,981

42.00 CASH AND CASH EQUIVALENT

375,579,607 376,392,610

This is made up as follows:

PARTICULARS	Amoun	t in Taka
FARTICOLARS	31.12.2016	31.12.2015
Fixed Deposit Receipts	303,892,044	310,133,237
Short Term Deposits Account	56,019,465	48,425,609
B.O Account Number-1202630016927226	961,507	30,078
Jamuna Bank STD A/C No-320000164 (IPO)	655,680	697,942
Jamuna Bank FC Account (IPO)	872,887	872,887
Current Account	373,464	1,114,667
Cash in hand	7,125,170	9,768,305
Stamp in hand	502,510	1,120,910
Cash in Transit	5,176,881	4,228,975
Total	375,579,607	376,392,610

43.00 Calculation of Income tax

Drofit before Toy	70 020 002	74 470 044
Profit before Tax	70,838,892	74,470,044
Less:Reserve for Exceptional Losses	17,939,403	15,857,749
	52,899,488	58,612,295
Less: Profit on Sale of shares/ Dividend income	203,425	-
	52,696,063	58,612,295
Less: Capital Gain	3,952,168	296,398
	48,743,895	58,315,897
Add. Depreciation on Accounts base	8,766,296	
Less: Depreciation on Tax base	(8,747,714)	
	48,762,477	58,315,897
Tax on Normal Business Income @ 40%	19,504,991	23,326,359
Tax on Profit on Sale of shares @ 15 %	30,514	-
Tax on Capital Gain @ 15%	592,825	44,460
	20,128,330	23,370,819

44.00 Calculation of EPS

Profit before Tax	70,838,892	74,470,044
Provision for Income Tax	20,128,330	23,370,819
	50,710,562	51,099,225
Number of Shares	28,021,231	28,021,231
EPS	1.81	1.82



45.00 INTRINSIC VALUE OR NET ASSETS VALUE

The offer price of the common stock of Provati Insurance Co. Ltd. has been determined on the basis of net assets value, the break up of which is given below:

Particulars	Amount (Tk.)
A. ASSETS:	
Investment at cost	38,488,222
Interest Accrued but not due	6,563,183
Amount due from other persons or bodies carrying on Insurance	230,555,922
Sundry Debtors	149,140,091
Cash and Bank Balances	375,579,607
Other Accounts	148,133,067
Total Assets	948,460,092
B. LIABILITIES:	
Balance of Fund and Accounts:	143,559,890
Estimated Liabilities in respect of outstanding claims whether due or intimated	198,757,065
Amount due to other persons or bodies carrying on Insurance Business	3,635,642
Deferred Tax Liability	87,415
Sundry Creditors	108,147,320
Other Sums Owing (Premium Deposit Account)	29,522,926
Total Current Liabilities	483,710,258
Net Assets (A-B)	464,749,834
No. of Shares	28,021,231
Intrinsic Value / Net Assets Value per Share	16.59

46.00 FINANCIAL INSTRUMENTS AND RELATED DISCLOSURE UNDER IAS 32 "FINANCIAL INSTRUMENTS: (A) PRIMARY (ON BALANCE SHEET) FINANCIAL INSTRUMENTS.

Setout below is a year ended balance of carrying amounts (book value) of all financial assets and liabilities

	Interest	Bearing		Total	
Particulars	Maturity within one year	Maturity after one year	Non Interest Bearing		
Financial Assets					
National Investment Bonds	-	25,000,000	-	25,000,000	
Investment in FDR	-	303,892,044	-	303,892,044	
Investment in Shares	13,488,222	-	-	13,488,222	
Accounts Receivable	-	-	149,140,091	149,140,091	
Cash and Cash Equivalent	61,852,026	-	9,835,538	71,687,563	
Total	75,340,247	328,892,044	158,975,629	563,207,920	
Financial Liabilities					
Bank Overdraft	-	-	-	-	
Outstanding Claims	-	-	198,757,065	198,757,065	
Creditors	-	-	108,147,320	108,147,320	
Total	-	-	306,904,385	306,904,385	
Net Financial Assets/Liabilities	75,340,247	328,892,044	(147,928,756)	256,303,535	



PROVATI INSURANCE CO. LTD. Schedule of Fixed Assets As at December 31, 2016

Annexure- A

	COST			RATE	DEPRECIATION				WRITTEN	
PARTICULARS	BALANCE AS AT 01.01.2016	ADDITION DURING YEAR	ADJUSTMENT DURING YEAR	TOTAL AS AT 31.12.2016	OF DEP.	BALANCE AS AT 01.01.2016	CHARGED DURING YEAR	ADJUST DURING YEAR	TOTAL AS AT 31.12.2016	DOWN VALUE AS AT 31.12.2016
Land	78,703,611			78,703,611		-	-	-	-	78,703,611
Building	-	20,396,389		20,396,389	5%	-	509,910		509,910	19,886,479
Furniture & Fixture	13,585,827	1,054,737		14,640,564	10%	8,457,918	565,528		9,023,446	5,617,118
Books & Periodical	146,245			146,245	10%	126,162	2,008		128,170	18,075
Motor Vehicles	57,172,533	10,573,415	7,498,445	60,247,503	20%	38,109,126	4,870,023	7,498,437	35,480,712	24,766,791
Motor Cycle	8,186,925	804,972	473,000	8,518,897	20%	5,774,857	562,911	472,996	5,864,772	2,654,125
Office Equipment	12,063,512	1,350,949		13,414,461	20%	7,995,672	948,663		8,944,335	4,470,126
Decoration	31,243,687	390,643		31,634,330	10%	22,079,950	935,906		23,015,856	8,618,474
Electric Fan	359,912			359,912	20%	351,253	1,732		352,985	6,927
Telephone Installat	4,047,034	83,521		4,130,555	15%	3,616,489	70,846		3,687,335	443,220
Air Cooler	4,364,953	406,817		4,771,770	15%	3,156,571	211,769		3,368,340	1,403,430
Carpet	1,099,003	173,512		1,272,515	20%	1,011,198	34,912		1,046,110	226,405
Electric Equipment	1,979,780			1,979,780	20%	1,804,996	34,957		1,839,953	139,827
Crockeries	475,916	15,475		491,391	20%	398,398	17,051		415,449	75,942
By-Cycle	15,855			15,855	20%	15,449	81		15,530	325
Total	213,444,793	35,250,430	7,971,445	240,723,778		92,898,039	8,766,296	7,971,433	93,692,902	147,030,876